AUG 26 1985

COMPLETED 15

T 63.210:986

ORIGINAL

(Serial)

Tables of Redemption Values for United States

savings notes

For all Months from January 1986 through June 1986

SEE BACK OF COVER FOR INTEREST REPORTING INSTRUCTIONS

Department of the Treasury

Bureau of the Public Debt

BEST COPY AVAILABLE

INTEREST REPORTING INSTRUCTIONS

Effective January 1, 1983, interest of $10.00 or more paid on each cash transaction which includes savings bond/note redemptions will have to be reported by the paying agent to the Internal Revenue Service and to the payee. Payees are required to provide their social security or taxpayer identification numbers. If they refuse--do not redeem the securities.

If Series E/EE bonds or Savings Notes are exchanged for Series HH bonds in a tax-deferred exchange, that portion of a refund in excess of purchase price, representing interest, is reportable. If it is not a tax-deferred exchange, the total interest accrual is reportable.

A transaction for this purpose is defined as a single payment and it may include multiple savings bonds, savings notes and coupons. The redemption tables show two columns for each denomination: the first is the redemption value, and the second is the interest paid and subject to reporting.

The information return must be filed with the IRS Service Center on or before February 28, of the following year, and a copy must be provided to the payee either at time of transaction or if sent by mail no later than January 31, of the following year. The information required is the same as that which your institution reports on other interest.

Refer to Section 6049 of the Internal Revenue Code of 1954, as amended by the Tax Equity and Fiscal Responsibility Act of 1982 (Public Law 97-248,96 Stat. 324,26 U.S.C. 6049, and supporting regulations 26 CFR Part 1.6049) for additional information concerning this reporting requirement.

EXAMPLE

A $75 denomination Savings Note that was issued in May 1970 and presented for redemption in January 1986 would have a redemption value of $162.84 and interest earnings of $102.09. These amounts can be found in the table for January 1986 under the $75 denomination and on line with the issue date of May 1970. Note the interest earned amount is shaded. The interest earned amount of $102.09 is more than $9.99 and must be reported to IRS and the payee.

BEST COPY AVAILABLE

UNITED STATES SAVINGS NOTES

REDEMPTION VALUES AND INTEREST EARNED AMOUNTS BY DENOMINATION

JANUARY 1986 ONLY

ISSUE YEAR	ISSUE MONTHS	$25		$50		$75		$100	
		REDEMP. VALUE	INTEREST EARNED	REDEMP. VALUE	INTEREST EARNED	REDEMP. VALUE	INTEREST EARNED	REDEMP. VALUE	INTEREST EARNED
1970	Aug. thru Oct.	52.57	32.32	105.14	64.64	157.71	96.96	210.28	129.28
	June thru July	54.54	34.29	109.08	68.58	163.62	102.87	218.16	137.16
	May	54.28	34.03	108.56	68.06	162.84	102.09	217.12	136.12
	Feb. thru Apr.	53.76	33.51	107.52	67.02	161.28	100.53	215.04	134.04
	Jan.	55.77	35.52	111.54	71.04	167.31	106.56	223.08	142.08
1969	Dec.	55.77	35.52	111.54	71.04	167.31	106.56	223.08	142.08
	Nov.	55.51	35.26	111.02	70.52	166.53	105.78	222.04	141.04
	Aug. thru Oct.	54.98	34.73	109.96	69.46	164.94	104.19	219.92	138.92
	June thru July	57.04	36.79	114.08	73.58	171.12	110.37	228.16	147.16
	May	56.76	36.51	113.52	73.02	170.28	109.53	227.04	146.04
	Feb. thru Apr.	56.22	35.97	112.44	71.94	168.66	107.91	224.88	143.88
	Jan.	58.33	38.08	116.66	76.16	174.99	114.24	233.32	152.32
1968	Dec.	58.33	38.08	116.66	76.16	174.99	114.24	233.32	152.32
	Nov.	58.03	37.78	116.06	75.56	174.09	113.34	232.12	151.12
	Aug. thru Oct.	57.46	37.21	114.92	74.42	172.38	111.63	229.84	148.84
	June thru July	59.62	39.37	119.24	78.74	178.86	118.11	238.48	157.48
	May	58.67	38.42	117.34	76.84	176.01	115.26	234.68	153.68
	Feb. thru Apr.	59.81	39.56	119.62	79.12	179.43	118.68	239.24	158.24
	Jan.	62.35	42.10	124.70	84.20	187.05	126.30	249.40	168.40
1967	Dec.	62.35	42.10	124.70	84.20	187.05	126.30	249.40	168.40
	Nov.	62.04	41.79	124.08	83.58	186.12	125.37	248.16	167.16
	Aug. thru Oct.	61.45	41.20	122.90	82.40	184.35	123.60	245.80	164.80
	June thru July	64.06	43.81	128.12	87.62	192.18	131.43	256.24	175.24
	May	63.77	43.52	127.54	87.04	191.31	130.56	255.08	174.08

INSIST ON PROPER IDENTIFICATION.

Follow the Identification Guide, Form PD 3900, dated October 1, 1971.

*The sale of U.S. Savings Notes was terminated at the close of business June 30, 1970. Small numbers of savings notes with July through October 1970 issue dates were issued by qualified agents and may be redeemed at the values shown.

BEST COPY AVAILABLE

Payment of Bonds/Notes

1. Adhere to the requirements governing identification which are contained in Form PD 3900 dated October 1971 and revised November 1983.
2. Always use current monthly table and destroy old tables.
3. Do Not pay:
   (a) Bonds/Notes inscribed in names other than individuals.
   (b) Beneficiaries named in inscription.
   (c) Bonds/Notes where month and year of issue are not clear, or an impression of the issuing agents dating stamp is missing.
   (d) Mutilated or defaced bonds/notes or those which, for any reason, do not appear to be genuine.
   (e) Bonds/Notes requiring legal evidence to redeem.
   (f) If the presenter's SSN is not shown in the inscription, and he/she refuses to furnish the number.

BONDS/NOTES IN THE ABOVE CATEGORIES SHOULD BE FORWARDED TO THE FEDERAL RESERVE BANK, EXCEPT WHEN THE SSN IS NOT PROVIDED. IN THAT CASE, RETURN THE BOND/NOTE TO THE PRESENTER.

4. Show clearly on each bond/note the imprint of payment stamp and amount paid. Do not stamp the bonds/notes if they are being forwarded to the Federal Reserve Bank for redemption.
5. After a bond/note has been redeemed it cannot be reinstated.

Batching Redeemed Bonds and Notes

1. Series E, EE Card Bonds and Savings Notes redeemed in the SAME CALENDAR MONTH may be included in the same transmittal letter (Form PD 2639).
2. Series A-E Paper Bonds should be batched separately from card bonds and notes, and forwarded under cover of separate transmittal letters. Agents should insure that each transmittal letter is appropriately marked CARD or PAPER and attached to the appropriate bonds.

Distribution of Booklets

These booklets are distributed direct to qualified paying agents by the Bureau of the Public Debt. Paying agents may obtain additional booklets from the Federal Reserve Bank or Branch to which they send paid bonds. The Federal Reserve Bank or Branch should be notified of any change in the number of booklets required on a regular basis. The public may purchase booklets from the Superintendent of Documents, U.S. Government Printing Office, Washington, D.C. 20402.

GENERAL INFORMATION

SERIES E EXTENDED MATURITIES			SERIES EE MATURITIES		
Date of Issue	Date of Maturity	Term of Bond	Date of Issue	Date of Maturity	Term of Bond
May 1941-Apr. 1952	May 1981-Apr. 1992	40 years	Jan. 1980-Oct. 1980	Jan. 1991-Oct. 1991	11 years
May 1952-Jan. 1957	Jan. 1992-Sept. 1996	39 years, 8 mos.	Nov. 1980-Apr. 1981	Nov. 1989-Apr. 1990	9 years
Feb. 1957-May 1959	Jan. 1996-Apr. 1998	38 years, 11 mos.	May 1981-Oct. 1982	May 1989-Oct. 1990	8 years
June 1959-Nov. 1965	Mar. 1997-Aug. 2003	37 years, 9 mos.	Nov. 1982 & after	Nov. 1992 & after	10 years
Dec. 1965-May 1969	Dec. 1992-May 1996	27 years	SAVINGS NOTES EXTENDED MATURITIES		
June 1969-Nov. 1973	Apr. 1995-Sept. 1999	25 years, 10 mos.			
Dec. 1973-June 1980	Dec. 1998-June 2005	25 years	May 1967-Oct. 1970	Nov. 1991-Apr. 1995	24 years, 6 mos.

Series A-D Bonds. All bonds of Series A, B, C, and D have matured and the redemption value of each bond of these series is the face amount printed on the bond.

All Series E bonds do not increase in value on the same basis. The term of maturity and yield have been revised several times. This accounts for the fact that older bonds may have less redemption value than newer bonds.

BEST COPY AVAILABLE

UNITED STATES SAVINGS NOTES

REDEMPTION VALUES AND INTEREST EARNED AMOUNTS BY DENOMINATION

FEBRUARY 1986 ONLY

ISSUE YEAR	ISSUE MONTHS	$25		$50		$75		$100	
		REDEMP. VALUE	INTEREST EARNED	REDEMP. VALUE	INTEREST EARNED	REDEMP. VALUE	INTEREST EARNED	REDEMP. VALUE	INTEREST EARNED
1970	Sep. thru Oct.	52.57	32.32	105.14	64.64	157.71	96.96	210.28	129.28
	June thru Aug.	54.54	34.29	109.08	68.58	163.62	102.87	218.16	137.16
	May	54.28	34.03	108.56	68.06	162.84	102.09	217.12	136.12
	Mar. thru Apr.	53.76	33.51	107.52	67.02	161.28	100.53	215.04	134.04
	Jan. thru Feb.	55.77	35.52	111.54	71.04	167.31	106.56	223.08	142.08
1969	Dec.	55.77	35.52	111.54	71.04	167.31	106.56	223.08	142.08
	Nov.	55.51	35.26	111.02	70.52	166.53	105.78	222.04	141.04
	Sep. thru Oct.	54.98	34.73	109.96	69.46	164.94	104.19	219.92	138.92
	June thru Aug.	57.04	36.79	114.08	73.58	171.12	110.37	228.16	147.16
	May	56.76	36.51	113.52	73.02	170.28	109.53	227.04	146.04
	Mar. thru Apr.	56.22	35.97	112.44	71.94	168.66	107.91	224.88	143.88
	Jan. thru Feb.	58.33	38.08	116.66	76.16	174.99	114.24	233.32	152.32
1968	Dec.	58.33	38.08	116.66	76.16	174.99	114.24	233.32	152.32
	Nov.	58.03	37.78	116.06	75.56	174.09	113.34	232.12	151.12
	Sep. thru Oct.	57.46	37.21	114.92	74.42	172.38	111.63	229.84	148.84
	June thru Aug.	59.62	39.37	119.24	78.74	178.86	118.11	238.48	157.48
	May	58.67	38.42	117.34	76.84	176.01	115.26	234.68	153.68
	Mar. thru Apr.	59.81	39.56	119.62	79.12	179.43	118.68	239.24	158.24
	Jan. thru Feb.	62.35	42.10	124.70	84.20	187.05	126.30	249.40	168.40
1967	Dec.	62.35	42.10	124.70	84.20	187.05	126.30	249.40	168.40
	Nov.	62.04	41.79	124.08	83.58	186.12	125.37	248.16	167.16
	Sep. thru Oct.	61.45	41.20	122.90	82.40	184.35	123.60	245.80	164.80
	June thru Aug.	64.06	43.81	128.12	87.62	192.18	131.43	256.24	175.24
	May	63.77	43.52	127.54	87.04	191.31	130.56	255.08	174.08

INSIST ON PROPER IDENTIFICATION.

Follow the Identification Guide, Form PD 3900, dated October 1, 1971.

*The sale of U.S. Savings Notes was terminated at the close of business June 30, 1970. Small numbers of savings notes with July through October 1970 issue dates were issued by qualified agents and may be redeemed at the values shown.

BEST COPY AVAILABLE

Payment of Bonds/Notes

1. Adhere to the requirements governing identification which are contained in Form PD 3900 dated October 1971 and revised November 1983.
2. Always use current monthly table and destroy old tables.
3. Do Not pay:
   (a) Bonds/Notes inscribed in names other than individuals.
   (b) Beneficiaries named in inscription.
   (c) Bonds/Notes where month and year of issue are not clear, or an impression of the issuing agents dating stamp is missing.
   (d) Mutilated or defaced bonds/notes or those which, for any reason, do not appear to be genuine.
   (e) Bonds/Notes requiring legal evidence to redeem.
   (f) If the presenter's SSN is not shown in the inscription, and he/she refuses to furnish the number.

BONDS/NOTES IN THE ABOVE CATEGORIES SHOULD BE FORWARDED TO THE FEDERAL RESERVE BANK, EXCEPT WHEN THE SSN IS NOT PROVIDED. IN THAT CASE, RETURN THE BOND/NOTE TO THE PRESENTER.

4. Show clearly on each bond/note the imprint of payment stamp and amount paid. Do not stamp the bonds/notes if they are being forwarded to the Federal Reserve Bank for redemption.
5. After a bond/note has been redeemed it cannot be reinstated.

Batching Redeemed Bonds and Notes

1. Series E, EE Card Bonds and Savings Notes redeemed in the SAME CALENDAR MONTH may be included in the same transmittal letter (Form PD 2639).
2. Series A-E Paper Bonds should be batched separately from card bonds and notes, and forwarded under cover of separate transmittal letters. Agents should insure that each transmittal letter is appropriately marked CARD or PAPER and attached to the appropriate bonds.

Distribution of Booklets

These booklets are distributed direct to qualified paying agents by the Bureau of the Public Debt. Paying agents may obtain additional booklets from the Federal Reserve Bank or Branch to which they send paid bonds. The Federal Reserve Bank or Branch should be notified of any change in the number of booklets required on a regular basis. The public may purchase booklets from the Superintendent of Documents, U.S. Government Printing Office, Washington, D.C. 20402.

GENERAL INFORMATION

SERIES E EXTENDED MATURITIES			SERIES EE MATURITIES		
Date of Issue	Date of Maturity	Term of Bond	Date of Issue	Date of Maturity	Term of Bond
May 1941-Apr. 1952	May 1981-Apr. 1992	40 years	Jan. 1980-Oct. 1980	Jan. 1991-Oct. 1991	11 years
May 1952-Jan. 1957	Jan. 1992-Sept. 1996	39 years, 8 mos.	Nov. 1980-Apr. 1981	Nov. 1989-Apr. 1990	9 years
Feb. 1957-May 1959	Jan. 1996-Apr. 1998	38 years, 11 mos.	May 1981-Oct. 1982	May 1989-Oct. 1990	8 years
June 1959-Nov. 1965	Mar. 1997-Aug. 2003	37 years, 9 mos.	Nov. 1982 & after	Nov. 1992 & after	10 years
Dec. 1965-May 1969	Dec. 1992-May 1996	27 years	SAVINGS NOTES EXTENDED MATURITIES		
June 1969-Nov. 1973	Apr. 1995-Sept. 1999	25 years, 10 mos.			
Dec. 1973-June 1980	Dec. 1998-June 2005	25 years	May 1967-Oct. 1970	Nov. 1991-Apr. 1995	24 years, 6 mos.

Series A-D Bonds. All bonds of Series A, B, C, and D have matured and the redemption value of each bond of these series is the face amount printed on the bond.

All Series E bonds do not increase in value on the same basis. The term of maturity and yield have been revised several times. This accounts for the fact that older bonds may have less redemption value than newer bonds.

BEST COPY AVAILABLE

UNITED STATES SAVINGS NOTES

REDEMPTION VALUES AND INTEREST EARNED AMOUNTS BY DENOMINATION

MARCH 1986 ONLY

ISSUE YEAR	ISSUE MONTHS	$25		$50		$75		$100	
		REDEMP. VALUE	INTEREST EARNED	REDEMP. VALUE	INTEREST EARNED	REDEMP. VALUE	INTEREST EARNED	REDEMP. VALUE	INTEREST EARNED
1970	Oct.	52.57	32.32	105.14	64.64	157.71	96.96	210.28	129.28
	June thru Sep.	54.54	34.29	109.08	68.58	163.62	102.87	218.16	137.16
	May	54.28	34.03	108.56	68.06	162.84	102.09	217.12	136.12
	Apr.	53.76	33.51	107.52	67.02	161.28	100.53	215.04	134.04
	Jan. thru Mar.	55.77	35.52	111.54	71.04	167.31	106.56	223.08	142.08
1969	Dec.	55.77	35.52	111.54	71.04	167.31	106.56	223.08	142.08
	Nov.	55.51	35.26	111.02	70.52	166.53	105.78	222.04	141.04
	Oct.	54.98	34.73	109.96	69.46	164.94	104.19	219.92	138.92
	June thru Sep.	57.04	36.79	114.08	73.58	171.12	110.37	228.16	147.16
	May	56.76	36.51	113.52	73.02	170.28	109.53	227.04	146.04
	Apr.	56.22	35.97	112.44	71.94	168.66	107.91	224.88	143.88
	Jan. thru Mar.	58.33	38.08	116.66	76.16	174.99	114.24	233.32	152.32
1968	Dec.	58.33	38.08	116.66	76.16	174.99	114.24	233.32	152.32
	Nov.	58.03	37.78	116.06	75.56	174.09	113.34	232.12	151.12
	Oct.	57.46	37.21	114.92	74.42	172.38	111.63	229.84	148.84
	June thru Sep.	59.62	39.37	119.24	78.74	178.86	118.11	238.48	157.48
	May	58.67	38.42	117.34	76.84	176.01	115.26	234.68	153.68
	Apr.	59.81	39.56	119.62	79.12	179.43	118.68	239.24	158.24
	Jan. thru Mar.	62.35	42.10	124.70	84.20	187.05	126.30	249.40	168.40
1967	Dec.	62.35	42.10	124.70	84.20	187.05	126.30	249.40	168.40
	Nov.	62.04	41.79	124.08	83.58	186.12	125.37	248.16	167.16
	Oct.	61.45	41.20	122.90	82.40	184.35	123.60	245.80	164.80
	June thru Sep.	64.06	43.81	128.12	87.62	192.18	131.43	256.24	175.24
	May	63.77	43.52	127.54	87.04	191.31	130.56	255.08	174.08

INSIST ON PROPER IDENTIFICATION.

Follow the Identification Guide, Form PD 3900, dated October 1, 1971.

*The sale of U.S. Savings Notes was terminated at the close of business June 30, 1970. Small numbers of savings notes with July through October 1970 issue dates were issued by qualified agents and may be redeemed at the values shown.

BEST COPY AVAILABLE

Payment of Bonds/Notes

1. Adhere to the requirements governing identification which are contained in Form PD 3900 dated October 1971 and revised November 1983.
2. Always use current monthly table and destroy old tables.
3. Do Not pay:
   (a) Bonds/Notes inscribed in names other than individuals.
   (b) Beneficiaries named in inscription.
   (c) Bonds/Notes where month and year of issue are not clear, or an impression of the issuing agents dating stamp is missing.
   (d) Mutilated or defaced bonds/notes or those which, for any reason, do not appear to be genuine.
   (e) Bonds/Notes requiring legal evidence to redeem.
   (f) If the presenter's SSN is not shown in the inscription, and he/she refuses to furnish the number.

BONDS/NOTES IN THE ABOVE CATEGORIES SHOULD BE FORWARDED TO THE FEDERAL RESERVE BANK, EXCEPT WHEN THE SSN IS NOT PROVIDED. IN THAT CASE, RETURN THE BOND/NOTE TO THE PRESENTER.

4. Show clearly on each bond/note the imprint of payment stamp and amount paid. Do not stamp the bonds/notes if they are being forwarded to the Federal Reserve Bank for redemption.
5. After a bond/note has been redeemed it cannot be reinstated.

Batching Redeemed Bonds and Notes

1. Series E, EE Card Bonds and Savings Notes redeemed in the SAME CALENDAR MONTH may be included in the same transmittal letter (Form PD 2639).
2. Series A-E Paper Bonds should be batched separately from card bonds and notes, and forwarded under cover of separate transmittal letters. Agents should insure that each transmittal letter is appropriately marked "CARD or PAPER and attached to the appropriate bonds.

Distribution of Booklets

These booklets are distributed direct to qualified paying agents by the Bureau of the Public Debt. Paying agents may obtain additional booklets from the Federal Reserve Bank or Branch to which they send paid bonds. The Federal Reserve Bank or Branch should be notified of any change in the number of booklets required on a regular basis. The public may purchase booklets from the Superintendent of Documents, U.S. Government Printing Office, Washington, D.C. 20402.

GENERAL INFORMATION

SERIES E EXTENDED MATURITIES			SERIES EE MATURITIES		
Date of Issue	Date of Maturity	Term of Bond	Date of Issue	Date of Maturity	Term of Bond
May 1941-Apr. 1952	May 1981-Apr. 1992	40 years	Jan. 1980-Oct. 1980	Jan. 1991-Oct. 1991	11 years
May 1952-Jan. 1957	Jan. 1992-Sept. 1996	39 years, 8 mos.	Nov. 1980-Apr. 1981	Nov. 1989-Apr. 1990	9 years
Feb. 1957-May 1959	Jan. 1996-Apr. 1998	38 years, 11 mos.	May 1981-Oct. 1982	May 1989-Oct. 1990	8 years
June 1959-Nov. 1965	Mar. 1997-Aug. 2003	37 years, 9 mos.	Nov. 1982 & after	Nov. 1992 & after	10 years
Dec. 1965-May 1969	Dec. 1992-May 1996	27 years	SAVINGS NOTES EXTENDED MATURITIES		
June 1969-Nov. 1973	Apr. 1995-Sept. 1999	25 years, 10 mos.			
Dec. 1973-June 1980	Dec. 1998-June 2005	25 years	May 1967-Oct. 1970	Nov. 1991-Apr. 1995	24 years, 6 mos.

Series A-D Bonds. All bonds of Series A, B, C, and D have matured and the redemption value of each bond of these series is the face amount printed on the bond.

All Series E bonds do not increase in value on the same basis. The term of maturity and yield have been revised several times. This accounts for the fact that older bonds may have less redemption value than newer bonds.

BEST COPY AVAILABLE

UNITED STATES SAVINGS NOTES

REDEMPTION VALUES AND INTEREST EARNED AMOUNTS BY DENOMINATION

APRIL 1986 ONLY

ISSUE YEAR	ISSUE MONTHS	$25		$50		$75		$100	
		REDEMP. VALUE	INTEREST EARNED	REDEMP. VALUE	INTEREST EARNED	REDEMP. VALUE	INTEREST EARNED	REDEMP. VALUE	INTEREST EARNED
1970	June thru Oct.	54.54	34.29	109.08	68.58	163.62	102.87	218.16	137.16
	May	54.28	34.03	108.56	68.06	162.84	102.09	217.12	136.12
	Jan. thru Apr.	55.77	35.52	111.54	71.04	167.31	106.56	223.08	142.08
1969	Dec.	55.77	35.52	111.54	71.04	167.31	106.56	223.08	142.08
	Nov.	55.51	35.26	111.02	70.52	166.53	105.78	222.04	141.04
	June thru Oct.	57.04	36.79	114.08	73.58	171.12	110.37	228.16	147.16
	May	56.76	36.51	113.52	73.02	170.28	109.53	227.04	146.04
	Jan. thru Apr.	58.33	38.08	116.66	76.16	174.99	114.24	233.32	152.32
1968	Dec.	58.33	38.08	116.66	76.16	174.99	114.24	233.32	152.32
	Nov.	58.03	37.78	116.06	75.56	174.09	113.34	232.12	151.12
	June thru Oct.	59.62	39.37	119.24	78.74	178.86	118.11	238.48	157.48
	May	58.67	38.42	117.34	76.84	176.01	115.26	234.68	153.68
	Jan. thru Apr.	62.35	42.10	124.70	84.20	187.05	126.30	249.40	168.40
1967	Dec.	62.35	42.10	124.70	84.20	187.05	126.30	249.40	168.40
	Nov.	62.04	41.79	124.08	83.58	186.12	125.37	248.16	167.16
	June thru Oct.	64.06	43.81	128.12	87.62	192.18	131.43	256.24	175.24
	May	63.77	43.52	127.54	87.04	191.31	130.56	255.08	174.08

INSIST ON PROPER IDENTIFICATION.

Follow the Identification Guide, Form PD 3900, dated October 1, 1971.

*The sale of U.S. Savings Notes was terminated at the close of business June 30, 1970. Small numbers of savings notes with July through October 1970 issue dates were issued by qualified agents and may be redeemed at the values shown.

BEST COPY AVAILABLE

Payment of Bonds/Notes

1. Adhere to the requirements governing identification which are contained in Form PD 3900 dated October 1971 and revised November 1983.
2. Always use current monthly table and destroy old tables.
3. Do Not pay:
   (a) Bonds/Notes inscribed in names other than individuals.
   (b) Beneficiaries named in inscription.
   (c) Bonds/Notes where month and year of issue are not clear, or an impression of the issuing agents dating stamp is missing.
   (d) Mutilated or defaced bonds/notes or those which, for any reason, do not appear to be genuine.
   (e) Bonds/Notes requiring legal evidence to redeem.
   (f) If the presenter's SSN is not shown in the inscription, and he/she refuses to furnish the number.

BONDS/NOTES IN THE ABOVE CATEGORIES SHOULD BE FORWARDED TO THE FEDERAL RESERVE BANK, EXCEPT WHEN THE SSN IS NOT PROVIDED. IN THAT CASE, RETURN THE BOND/NOTE TO THE PRESENTER.

4. Show clearly on each bond/note the imprint of payment stamp and amount paid. Do not stamp the bonds/notes if they are being forwarded to the Federal Reserve Bank for redemption.
5. After a bond/note has been redeemed it cannot be reinstated.

Batching Redeemed Bonds and Notes

1. Series E, EE Card Bonds and Savings Notes redeemed in the SAME CALENDAR MONTH may be included in the same transmittal letter (Form PD 2639).
2. Series A-E Paper Bonds should be batched separately from card bonds and notes, and forwarded under cover of separate transmittal letters. Agents should insure that each transmittal letter is appropriately marked CARD or PAPER and attached to the appropriate bonds.

Distribution of Booklets

These booklets are distributed direct to qualified paying agents by the Bureau of the Public Debt. Paying agents may obtain additional booklets from the Federal Reserve Bank or Branch to which they send paid bonds. The Federal Reserve Bank or Branch should be notified of any change in the number of booklets required on a regular basis. The public may purchase booklets from the Superintendent of Documents, U.S. Government Printing Office, Washington, D.C. 20402.

GENERAL INFORMATION

SERIES E EXTENDED MATURITIES			SERIES EE MATURITIES		
Date of Issue	Date of Maturity	Term of Bond	Date of Issue	Date of Maturity	Term of Bond
May 1941-Apr. 1952	May 1981-Apr. 1992	40 years	Jan. 1980-Oct. 1980	Jan. 1991-Oct. 1991	11 years
May 1952-Jan. 1957	Jan. 1992-Sept. 1996	39 years, 8 mos.	Nov. 1980-Apr. 1981	Nov. 1989-Apr. 1990	9 years
Feb. 1957-May 1959	Jan. 1996-Apr. 1998	38 years, 11 mos.	May 1981-Oct. 1982	May 1989-Oct. 1990	8 years
June 1959-Nov. 1965	Mar. 1997-Aug. 2003	37 years, 9 mos.	Nov. 1982 & after	Nov. 1992 & after	10 years
Dec. 1965-May 1969	Dec. 1992-May 1996	27 years	SAVINGS NOTES EXTENDED MATURITIES		
June 1969-Nov. 1973	Apr. 1995-Sept. 1999	25 years, 10 mos.			
Dec. 1973-June 1980	Dec. 1998-June 2005	25 years	May 1967-Oct. 1970	Nov. 1991-Apr. 1995	24 years, 6 mos.

Series A-D Bonds. All bonds of Series A, B, C, and D have matured and the redemption value of each bond of these series is the face amount printed on the bond.

All Series E bonds do not increase in value on the same basis. The term of maturity and yield have been revised several times. This accounts for the fact that older bonds may have less redemption value than newer bonds.

BEST COPY AVAILABLE

UNITED STATES SAVINGS NOTES

REDEMPTION VALUES AND INTEREST EARNED AMOUNTS BY DENOMINATION

MAY 1986 ONLY

ISSUE YEAR	ISSUE MONTHS	$25		$50		$75		$100	
		REDEMP. VALUE	INTEREST EARNED	REDEMP. VALUE	INTEREST EARNED	REDEMP. VALUE	INTEREST EARNED	REDEMP. VALUE	INTEREST EARNED
1970	June thru Oct.	54.54	34.29	109.08	68.58	163.62	102.87	218.16	137.16
	May	56.32	36.07	112.64	72.14	168.96	108.21	225.28	144.28
	Jan. thru Apr.	55.77	35.52	111.54	71.04	167.31	106.56	223.08	142.08
1969	Dec.	55.77	35.52	111.54	71.04	167.31	106.56	223.08	142.08
	Nov.	57.60	37.35	115.20	74.70	172.80	112.05	230.40	149.40
	June thru Oct.	57.04	36.79	114.08	73.58	171.12	110.37	228.16	147.16
	May	58.89	38.64	117.78	77.28	176.67	115.92	235.56	154.56
	Jan. thru Apr.	58.33	38.08	116.66	76.16	174.99	114.24	233.32	152.32
1968	Dec.	58.33	38.08	116.66	76.16	174.99	114.24	233.32	152.32
	Nov.	60.20	39.95	120.40	79.90	180.60	119.85	240.80	159.80
	June thru Oct.	59.62	39.37	119.24	78.74	178.86	118.11	238.48	157.48
	May	60.87	40.62	121.74	81.24	182.61	121.86	243.48	162.48
	Jan. thru Apr.	62.35	42.10	124.70	84.20	187.05	126.30	249.40	168.40
1967	Dec.	62.35	42.10	124.70	84.20	187.05	126.30	249.40	168.40
	Nov.	64.68	44.43	129.36	88.86	194.04	133.29	258.72	177.72
	June thru Oct.	64.06	43.81	128.12	87.62	192.18	131.43	256.24	175.24
	May	66.48	46.23	132.96	92.46	199.44	138.69	265.92	184.92

INSIST ON PROPER IDENTIFICATION.

Follow the Identification Guide, Form PD 3900, dated October 1, 1971.

*The sale of U.S. Savings Notes was terminated at the close of business June 30, 1970. Small numbers of savings notes with July through October 1970 issue dates were issued by qualified agents and may be redeemed at the values shown.

BEST COPY AVAILABLE

Payment of Bonds/Notes

1. Adhere to the requirements governing identification which are contained in Form PD 3900 dated October 1971 and revised November 1983.
2. Always use current monthly table and destroy old tables.
3. Do Not pay:
   (a) Bonds/Notes inscribed in names other than individuals.
   (b) Beneficiaries named in inscription.
   (c) Bonds/Notes where month and year of issue are not clear, or an impression of the issuing agents dating stamp is missing.
   (d) Mutilated or defaced bonds/notes or those which, for any reason, do not appear to be genuine.
   (e) Bonds/Notes requiring legal evidence to redeem.
   (f) If the presenter's SSN is not shown in the inscription, and he/she refuses to furnish the number.

BONDS/NOTES IN THE ABOVE CATEGORIES SHOULD BE FORWARDED TO THE FEDERAL RESERVE BANK, EXCEPT WHEN THE SSN IS NOT PROVIDED. IN THAT CASE, RETURN THE BOND/NOTE TO THE PRESENTER.

4. Show clearly on each bond/note the imprint of payment stamp and amount paid. Do not stamp the bonds/notes if they are being forwarded to the Federal Reserve Bank for redemption.
5. After a bond/note has been redeemed it cannot be reinstated.

Batching Redeemed Bonds and Notes

1. Series E, EE Card Bonds and Savings Notes redeemed in the SAME CALENDAR MONTH may be included in the same transmittal letter (Form PD 2639).
2. Series A-E Paper Bonds should be batched separately from card bonds and notes, and forwarded under cover of separate transmittal letters. Agents should insure that each transmittal letter is appropriately marked CARD or PAPER and attached to the appropriate bonds.

Distribution of Booklets

These booklets are distributed direct to qualified paying agents by the Bureau of the Public Debt. Paying agents may obtain additional booklets from the Federal Reserve Bank or Branch to which they send paid bonds. The Federal Reserve Bank or Branch should be notified of any change in the number of booklets required on a regular basis. The public may purchase booklets from the Superintendent of Documents, U.S. Government Printing Office, Washington, D.C. 20402.

GENERAL INFORMATION

SERIES E EXTENDED MATURITIES			SERIES EE MATURITIES		
Date of Issue	Date of Maturity	Term of Bond	Date of Issue	Date of Maturity	Term of Bond
May 1941-Apr. 1952	May 1981-Apr. 1992	40 years	Jan. 1980-Oct. 1980	Jan. 1991-Oct. 1991	11 years
May 1952-Jan. 1957	Jan. 1992-Sept. 1996	39 years, 8 mos.	Nov. 1980-Apr. 1981	Nov. 1989-Apr. 1990	9 years
Feb. 1957-May 1959	Jan. 1996-Apr. 1998	38 years, 11 mos.	May 1981-Oct. 1982	May 1989-Oct. 1990	8 years
June 1959-Nov. 1965	Mar. 1997-Aug. 2003	37 years, 9 mos.	Nov. 1982 & after	Nov. 1992 & after	10 years
Dec. 1965-May 1969	Dec. 1992-May 1996	27 years	SAVINGS NOTES EXTENDED MATURITIES		
June 1969-Nov. 1973	Apr. 1995-Sept. 1999	25 years, 10 mos.			
Dec. 1973-June 1980	Dec. 1998-June 2005	25 years	May 1967-Oct. 1970	Nov. 1991-Apr. 1995	24 years, 6 mos.

Series A-D Bonds. All bonds of Series A, B, C, and D have matured and the redemption value of each bond of these series is the face amount printed on the bond.

All Series E bonds do not increase in value on the same basis. The term of maturity and yield have been revised several times. This accounts for the fact that older bonds may have less redemption value than newer bonds.

BEST COPY AVAILABLE

UNITED STATES SAVINGS NOTES

REDEMPTION VALUES AND INTEREST EARNED AMOUNTS BY DENOMINATION

JUNE 1986 ONLY

ISSUE YEAR	ISSUE MONTHS	$25		$50		$75		$100	
		REDEMP. VALUE	INTEREST EARNED	REDEMP. VALUE	INTEREST EARNED	REDEMP. VALUE	INTEREST EARNED	REDEMP. VALUE	INTEREST EARNED
1970	July thru Oct.	54.54	34.29	109.08	68.58	163.62	102.87	218.16	137.16
	June	56.59	36.34	113.18	72.68	169.77	109.02	226.36	145.36
	May	56.32	36.07	112.64	72.14	168.96	108.21	225.28	144.28
	Jan. thru Apr.	55.77	35.52	111.54	71.04	167.31	106.56	223.08	142.08
1969	Dec.	57.86	37.61	115.72	75.22	173.58	112.83	231.44	150.44
	Nov.	57.60	37.35	115.20	74.70	172.80	112.05	230.40	149.40
	July thru Oct.	57.04	36.79	114.08	73.58	171.12	110.37	228.16	147.16
	June	59.18	38.93	118.36	77.86	177.54	116.79	236.72	155.72
	May	58.89	38.64	117.78	77.28	176.67	115.92	235.56	154.56
	Jan. thru Apr.	58.33	38.08	116.66	76.16	174.99	114.24	233.32	152.32
1968	Dec.	60.51	40.26	121.02	80.52	181.53	120.78	242.04	161.04
	Nov.	60.20	39.95	120.40	79.90	180.60	119.85	240.80	159.80
	July thru Oct.	59.62	39.37	119.24	78.74	178.86	118.11	238.48	157.48
	June	61.85	41.60	123.70	83.20	185.55	124.80	247.40	166.40
	May	60.87	40.62	121.74	81.24	182.61	121.86	243.48	162.48
	Jan. thru Apr.	62.35	42.10	124.70	84.20	187.05	126.30	249.40	168.40
1967	Dec.	65.00	44.75	130.00	89.50	195.00	134.25	260.00	179.00
	Nov.	64.68	44.43	129.36	88.86	194.04	133.29	258.72	177.72
	July thru Oct.	64.06	43.81	128.12	87.62	192.18	131.43	256.24	175.24
	June	66.79	46.54	133.58	93.08	200.37	139.62	267.16	186.16
	May	66.48	46.23	132.96	92.46	199.44	138.69	265.92	184.92

INSIST ON PROPER IDENTIFICATION.

Follow the Identification Guide, Form PD 3900, dated October 1, 1971.

*The sale of U.S. Savings Notes was terminated at the close of business June 30, 1970. Small numbers of savings notes with July through October 1970 issue dates were issued by qualified agents and may be redeemed at the values shown.

BEST COPY AVAILABLE

Excerpts from the Regulations Governing Payments of U.S. Savings Bond and Notes.

Note: The following material has been excerpted from Department of the Treasury Circular No. 750 current revision (31 CFR Parts 321, 322 and Appendix). Copies are available upon request from the Federal Reserve Banks.

321.6 *General.*

Savings bonds and savings notes are issued only in registered form, are not transferable, may not be hypothecated or used as collateral for a loan and except as otherwise specifically provided for in the governing regulations, are payable only to the owner or coowner named on the securities. The regulations governing Series EE and HH bonds are contained in 31 CFR, Part 353 and those governing all other savings bonds, as well as savings notes, are contained in 31 CFR, Part 315.

321.7 *Authorized cash payments.*

(a) General. Subject to the terms and conditions appearing on the securities, the governing regulations, and the provisions of this Circular and any instructions issued in connection therewith, an agent may make payment of savings bonds of Series A, B, C, D, E, and EE and savings notes presented for cash redemption. Except as provided in (b) and (c) of this section, the securities must be presented for redemption by an individual whose name is inscribed on the securities as owner or coowner, and who is known to the agent or can establish his or her identity in accordance with Treasury instructions and guidelines.

An agent may also accept eligible securities submitted by mail or otherwise for payment from customers, provided each such customer is also the owner requesting payment. In such cases, the agent should be satisfied that the signature to the request for payment is that of the "owner-customer", and should have written instructions to credit the proceeds to his or her checking, savings, or share account, or to make other disposition thereof. For the agent's protection, such instructions should be retained.

(b) Change of name by marriage. If the name of the owner or coowner inscribed on the security has been changed by marriage and the agent knows or establishes that the presenter and the person whose name appears on the security are one and the same individual, the agent may pay the security in accordance with paragraph (a) of this section. The signature to the request for payment should show both names, for example, "Mary J. Smith, changed by marriage from Mary T. Jones".

(c) Parent of a minor. If the name of the owner inscribed on the security is that of a minor child who is not of sufficient competency and understanding to execute the request for payment and comprehend the nature of the act, payment may be made to either parent with whom the child resides or to whom custody has been granted, provided the form of registration does not indicate that a guardian or similar representative of the estate of the minor owner has been appointed or is otherwise legally qualified. The parent requesting payment must sign the request for payment in the form, for example, "John A. Jones, on behalf of John C. Jones", and place an endorsement in substantially the following form, which may be typed or imprinted, on the back of the security:

> "I certify that I am the (father or mother) of John C. Jones and the person (with whom he resides) (to whom custody has been granted). He is ___ years of age and is not of sufficient competency and understanding to sign the request."

Payment under this paragraph may not be made to any person other than a father or mother.

321.8 *Redemption-exchange of Series E and EE Savings Bonds and Savings Notes.*

(a) General. Subject to the provisions of Circular No. 2-80 (31 CFR, Part 352) the governing regulations, and the provisions of this Circular and its Appendix, an agent may make payment of eligible savings bonds of Series E and EE and savings notes presented for redemption in exchange for Series HH bonds. Securities eligible for exchange are (1) Series E bonds presented no later than one year after their final maturity dates; (2) Series EE bonds presented no earlier than six months after their issue dates; and (3) all savings notes.

(b) Requirements for redemption-exchange. Agents shall not accept and redeem eligible securities on exchange unless:

(1) The securities are accompanied by a completed exchange subscription Form PD 3253 signed by the person requesting the exchange, and a Payers Request for Taxpayer Identification Number (Form W-9) signed by the owner or first named coowner to be inscribed on the Series HH bonds.

(2) The person requesting the exchange is (i) the owner named on the surrendered securities who is to be named as owner or first-named coowner on the Series HH bonds; (ii) the "principal coowner", as defined in 31 CFR, Sec. 352.7(e) (2) who is to be named as owner or first-named coowner on the Series HH bonds; or (iii) either coowner, if the form of registration requested for the Series HH bonds is identical to that appearing on all of the surrendered securities; and

(3) The request for payment on each surrendered security is signed by the person requesting the exchange, unless the agent is authorized and elects to use the special endorsement procedure provided for in 31 CFR, Part 330.

(c) Completion of transaction. The agent shall forward securities redeemed on exchange, the exchange subscription and full payment of the issue price of the Series HH bonds to the Federal Reserve Bank, which will complete the transaction by issuing the new bonds.

321.9 *Specific limitations on payment authority.*

An agent is not authorized to pay a security for cash or on redemption-exchange;

(a) If it is a Series EE bond presented for payment prior to the end of six months from its issue date.

(b) If it is a savings bond of Series F, G, H, J, K, or HH.

(c) If the presenter is the designated beneficiary.

(d) If the presenter is acting under a power of attorney.

(e) If the agent does not know or cannot establish the identity of the presenter as the owner of the security, including the establishment of the identity of a parent requesting payment on behalf of a minor child, as provided in Sec. 321.7(c).

(f) If the presenter does not sign his or her name in ink as it is inscribed on the security and show a home or business address. (See also Sec. 321.7(b) and (c).

(g) If the presenter's social security number is not shown in the inscription and he or she refuses to furnish the number.

(h) If the security bears a material irregularity, such as an illegible, incomplete or unauthorized inscription, issue date or issuing agent's validating stamp impression; or if any essential part of the security appears to have been altered or is mutilated or defaced in such a manner as to create doubt or arouse suspicion.

(i) If the security is registered in the name of a corporation, association, partnership, or other organization, or a guardian, administrator, trustee, or other fiduciary.

(j) If Treasury regulations require the submission of documentary evidence to support the redemption, as in the case of deceased owners, incompetents, or minors under legal guardianship, or the change of an owner's name other than by marriage.

(k) If the presenter is a minor who, in the opinion of the agent, is not of sufficient competency and understanding to execute the request for payment and comprehend the nature of the act.

(l) If it is known to the agent that the owner has been legally declared incompetent to manage his or her affairs.

(m) If partial redemption is requested.

Securities which an agent may not redeem because of the limitations above should ordinarily be forwarded to a Federal Reserve Bank for handling. If the SSN requirement (Sec. (g)) is not satisfied return the bonds to the presenter.

If an agent is willing to assume full responsibility, it may make payment of an eligible security which bears a minor irregularity, such as a misspelled name, a transposition of letters, etc., because of its knowledge of the facts or because it wishes to rely on the integrity of the owner.

321.10 *Responsibilities of paying agents.*

(a) Payment of securities. A financial institution qualifed as a paying agent is required to cash eligible savings bonds and savings notes for any presenter, whether or not a customer, during its regular business hours, in accordance with the provisions of this Circular and its Appendix, and the Treasury Identification Guide for Cashing

BEST COPY AVAILABLE

United States Savings Bonds (Form PD 3900 dated October 1971 and revised November 1983).

(b) Restrictions. A paying agent shall not advance money, or make loans on, or discount the redemption value of securities, nor in any manner assist others to do so. An agent shall not pay an owner the current value of a security and then defer presentation to the Treasury for the purpose of obtaining for its own profit an increased value. Paying agents shall not make any charge whatever to owners of saving bonds and savings notes for redeeming securities.

321.11 *Payment.*

(a) Examination. Before making payment of a security, the agent shall examine it to determine that it is eligible for redemption and is one the agent is authorized to pay under the provisions of this Circular.

(b) Identification. The agent shall determine that the individual presenting the security is the same person whose name is inscribed as owner or coowner, except as provided in Sec. 321.7(b) and (c). Unless the presenter is a person whose identity is well-known to the agent, or is an established customer, he or she should be asked to furnish satisfactory identification in accordance with the Treasury instructions and guidelines. At the time of payment, the agent should make a notation on the back of the security, or in its own records, specifying precisely what was relied on to establish the presenter's identity. Otherwise, the agent runs the risk that no evidence can be developed to show that it acted with due care, in which case it could not be relieved of liability if a loss should develop.

(c) Execution of a request. The agent shall require that the request for payment on the back of each security be executed by the presenter in the presence of one of its officers or authorized employees, unless the agent is qualified under 31 CFR Part 330 and elects to use the special endorsement procedure. If the request has already been executed when the security is presented, it should ordinarily be reexecuted.

(d) Certification of a request. An agent is not required to complete the certification to the request for payment on securities it redeems.

321.13 *Cancellation of redeemed securities.*

An agent shall cancel each redeemed security by imprinting the word "PAID" on its face and entering the amount and date of the actual payment, and the name, location and code number assigned to the agent by the Federal Reserve Bank. The recordation of this data shall constitute a certification by the agent that the security was redeemed in accordance with the provisions of this Circular, that the identity of the presenter was duly established, and that the proceeds were paid to the presenter or remitted to a Federal Reserve Bank in payment for Series HH bonds.

A record of the serial number of and amount paid for each security should be retained by the agent so that settlement can be made if the security is lost in transit. For that purpose, agents are authorized to microfilm the face and back of each security they pay.

321.16 *Report of erroneous payment.*

If a paying agent discovers an erroneous payment of securities, it should immediately advise the Bureau of the Public Debt, 200 Third Street, Parkersburg, West Virginia 26101. If the circumstances of the payment warrant such action, the agent should also notify the nearest office of the United States Secret Service.

Forwarding Items.

(a) General. Securities presented for cash payment or redemption-exchange which an agent is not authorized to redeem should be forwarded to the Federal Reserve Bank. Each transaction should be submitted separately, with all necessary supporting documentation and with any payment instructions that are necessary.

(b) Signature to and certification of request for payment. Agents qualified under 31 CFR Part 330 may elect to specially endorse the securities for customers in lieu of requiring completion of the requests for payment. Unless this procedure is used, the presenter must sign the request on each security and the signature must be certified. Before executing the certification, the agent should establish the identity of the presenter. The Treasury's identification guidelines should be followed, in view of the potential liability that attaches to such certification.

(c) Address and social security number. In every case, a current address must be furnished and the social security number of an individual presenter or the employer identification number of a trust estate, etc., must be recorded on the face of at least one security, if it is not included in the inscription.

(d) Payers Request for Taxpayer Identification Number (Form W-9). A Form W-9 or acceptable substitute is required from the owner or first named coowner to be inscribed on Series HH bonds as a result of an exchange, or a reissue if the principal owners name is changed.

(e) Redemption-exchange. For redemption-exchange cases processed as forwarding items, the issue date of the Series HH bonds will be the first day of the month in which the correctly completed exchange subscription and full payment are received by the Federal Reserve Bank.

(f) Partial redemptions. Partial redemption of a savings bond or savings note, in denominations other than the lowest denomination authorized for the specific security, may be made by a Federal Reserve Bank. The amount of the partial redemption must be that of an authorized denomination. If a security is received by an agent for partial redemption, the words "to the extent of $____ (face amount) and reissue of the remainder" should be added to the first sentence of the request for payment. The request should then be completed in the regular manner and the signature of the presenter certified. The security should be forwarded to the Federal Reserve Bank.

* U.S. GOVERNMENT PRINTING OFFICE 1988 461-951 85241

BEST COPY AVAILABLE